

ECONOMIC SECURITY CORPORATION OF THE SOUTHWEST AREA

Executive, Finance, Audit Committee Meeting By Conference Call February 10, 2020

The Executive, Finance, Audit Committee of the Economic Security Corporation's Board of Directors met via conference call at 1:30 P.M. on Monday, February 10, 2020. The call was hosted in John Joines' office.

Present in person for the meeting were John Joines, Tony Wright, Jeff Goldammer, Tammy Walker, and Brenda Huffhines. Henry Lopez called the meeting to order. Roll call was taken and those participating were Henry Lopez, Doris Fast, David Holloway and Paula Carsel. Joy Williams and Sarah Alumbaugh were unable to participate. A quorum was present.

The agenda for this meeting was the same as for the February 6th Board meeting. That meeting was cancelled due to the weather. However, there were some items on the agenda which needed to be handled sooner than the March Board meeting, hence this committee meeting.

The first item on the agenda was approval of the minutes of the January 2, 2020 Board meeting. The motion to approve these minutes was made by Henry Lopez and seconded by David Holloway. Everyone affirmed they had gone over these and did not see any need for any editing. The motion was approved unanimously.

The second item was approval of the financial statements for the month of December 2019. Everyone also confirmed that they had received and reviewed these items. The motion to approve the December 2019 financial statements was made by Henry, seconded by Paula Carsel, and approved unanimously.

Item C was approval of bus bids. Jeff Goldammer furnished everyone a breakdown of the 8 bids received. There were four criteria rated for each bid and these individual scores were then totaled for each bid. The bid with the highest total score was the winner to be voted on by the committee. Henry made a motion to approve the bid for the Masters 30 passenger bus for \$56,900.00 each, as it had the highest score. David seconded the motion. In discussion, Jeff explained that we only need 30 passenger buses, so the fact that there was a bid that scored higher in that area was not a deciding factor. He went on to answer other questions: We would be purchasing three buses, selling two of our older ones, and keeping a third older one just for backup; and, we would be obtaining a loan for the purchase although we do not know the actual amount of the loan at this time. The motion was voted on and approved unanimously.

Item D, Review and acceptance of Form 990 Tax Return for Economic Security Community Development Corporation for year ending September 30, 2019 was tabled until the next Board meeting.

Item E was approval to remove Janice Franklin as a check signer and to add Jeff Goldammer for the accounts on which she was listed. Henry made the motion, which was seconded by Doris Fast, and approved unanimously.

Item F did not appear on the original agenda, but was added by Tony Wright for this meeting. The Flexible Spending bank account currently contains three signers other than John, none of whom are still employed by ESC. Henry made the motion to remove Becky Hopper, Larry Bowen, and Karen Bowen. Jerry Nicholson, Jeff Goldammer, and Brenda Huffhines would be added in their place. This motion was seconded by David Holloway and passed unanimously.

The next item was approval to apply for \$55,000.00 from the Missouri Housing Innovation Program funds. Board members had been given a handout of how these funds would be utilized to assist with salary and fringe for the Housing Resource Coordinator and for a case manager working with people who are experiencing

homelessness and seeking housing or who are fleeing domestic violence. The funds would also be used for administration costs and rental assistance for those clients. Tammy Walker reviewed this information with the committee. The motion to approve applying for \$55,000.00 in funds from the Missouri Housing Innovation Program was made by Henry Lopez, seconded by Doris Fast and approved unanimously.

The final item on today's agenda was approval to apply for funds from the Community Development Block Grant. Tammy also explained this item. The City of Joplin currently supports the Housing Connect program with an annual grant of \$25,000.00. This pays about 53% of the salary and fringe needed for the Coordinator for this program. There has been a huge response to this program, which we have overseen since its inception in 2015. The City of Joplin would like to see us apply for more funds to assist in adding a part-time person to work with this program. The motion to approve applying for \$25,000.00 in Community Development Block Grant Funds was made by Henry. It was seconded by David Holloway and approved unanimously.

The motion to adjourn was made by Henry Lopez and seconded by Paula Carsel. As with all previous motions in this meeting, a roll call vote was held. This roll call vote approved the motion unanimously, and the meeting adjourned at 1:50 P.M.



Henry Lopez, President



Nikki Tappana, Secretary